Creative Industries

Student Name

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Creative industries are an essential component for the development of both the social and economic prosperity (Caves, 2000). This is because the world is rapidly changing as technological advancement is at the forefront of the human development. Both the society and the economy need creative industries in order to achieve wealth and employment in all economies (Caves, 2000). Creative industries have the ability to create wealth and job opportunities for the rapidly increasing population by using intellectual property. Creative industries rang from music, advertising, performing arts, film production, television, radio, and games.

Creative industries are social-economic activities that seek to trade based on the concept of creativity, innovation, information, and knowledge (Bilton, 2007). Creative industries are popular are among the youth communities because of the new ideas that they bring into the society. Creative industries play an important role in the society, especially in the 21 century (Foord, 2009 ). Individuals and governments are realizing its value to the economic and social life of many people. Creative industries influence various aspect of life such as culture, art, business, and technology.

Creative industries are characterized by important aspect such as innovation led knowledge intensive and highly exportable. Creative industries focus on aspects such as fostering individual creativity, skill, and talent and offer rewarding and diverse career opportunities to both young and old (Jayne, 2005). The society considers these aspects as important to the individual growth and promotes social life within a specific society. Creative industries also bring into the world new and interesting ideas that are attractive to many people. The increasingly high competitive job market in all most all sector of the economy creates opportunities for development t of creative industries as new ideas are brought into the market for exploration. Values of Creative industries to the society includes creation of employment opportunities, promote wealth and cultural diversity. Creative industries influence various aspect of life such as culture, art, business, and technology (Jayne, 2005).

Creative industries are valuable to the economy in the 21st century mainly because of the increasingly diverse culture most economies exhibit. The economies in the 21st century are rapidly growing into a highly competitive markets as a result, creativity and innovation is at the forefront (Martinaityte & Kregzdaite, 2015). Creative industries are providing employment opportunities for many people, which increase the value of creative industry in the economy of the 21st century. Creative industry is also changing the business environment as new creative ideas are brought into the economy, which increases human productivity and wealth within the economy. Creative industries in the 21st century promote diversity, which is an essential component for the prosperity of many wealthy economies (Potts, 2011). People are able to work together by sharing ideas and integrating creative concepts in order to make work easier and improve economic life.

In conclusion, creative industries are an important aspect in the creation of wealth and employment opportunities for the rapidly growing population in the global economy (De-Miguel-Molina, Hervas-Oliver, Jose-Luis, & Boix, 2012). Creative industries are essential for promoting social wellbeing through diversity and cultural integration. Different cultures can share ideas and concepts that promote economic development and social wellbeing of the society (Richard, 2000 ). Creative industries also promote skills and talent, as people are able to learn new concepts and exploit their talents. The development of advanced technologies also calls for the adoption of creative industries in order to better utilize the available resources and achieve social and economic prosperity.

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